
Quarterly Benefit Statistics

U.S. Railroad Retirement Board
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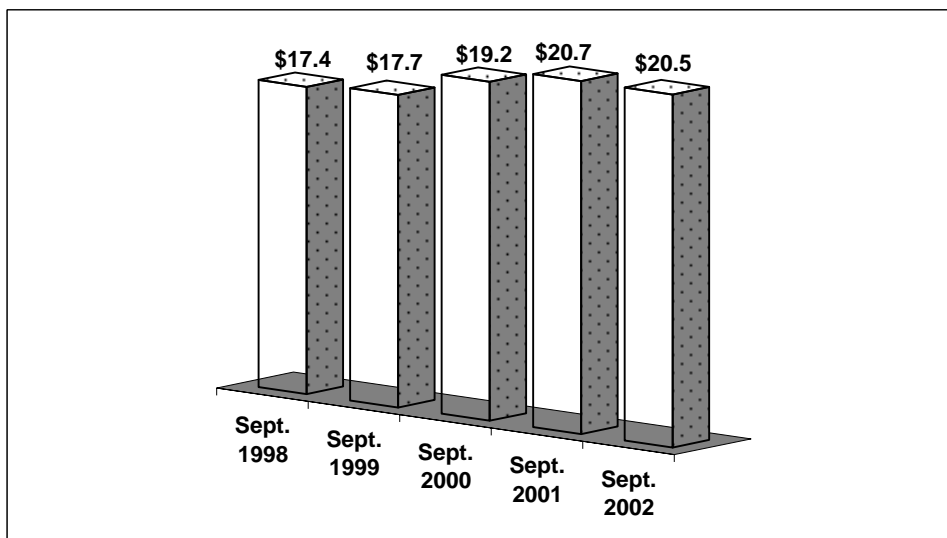
January 7, 2003

Railroad Retirement and Unemployment Insurance Programs

Selected Current Statistics for **July - September 2002**

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Railroad Retirement Balance (in billions)
Cash Basis



Note.-- The balance includes funds in both the Railroad Retirement and Social Security Equivalent Benefit Accounts. It excludes \$1.5 billion transferred to the National Railroad Retirement Investment Trust in September 2002.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2002**

Period	Total ¹		Employee annuities				Spouse annuities	Divorced spouse annuities
			Age	Disability		Supple- mental		
	Monthly benefits	Monthly beneficiaries		Age under 65	Age 65 and over			
Number in current-payment status at end of period								
September 2002	775,641	635,879	216,044	44,643	37,010	132,066	147,516	3,490
August 2002	776,867	636,925	216,416	44,543	37,002	132,231	147,747	3,516
July 2002	777,487	637,551	216,538	44,435	37,019	132,220	147,892	3,517
Average amount in current-payment status at end of period								
September 2002	.....	.....	\$1,495.74	\$1,837.83	\$1,366.06	\$42.07	\$584.04	\$354.49
August 2002	.....	.....	1,492.19	1,835.55	1,363.06	42.08	582.79	352.90
July 2002	.....	.....	1,488.35	1,833.31	1,360.42	42.09	581.71	352.46
Number awarded during period ²								
September 2002	3,277	2,707	741	405	.....	570	791	28
August 2002	3,474	2,800	859	402	.....	674	740	35
July 2002	4,448	3,334	1,260	376	.....	1,114	891	40
10/01 - 9/02	44,682	36,250	11,213	5,187	.....	8,432	9,384	419
10/00 - 9/01	33,314	28,917	6,284	4,620	.....	4,397	7,216	418
Average amount awarded during period ³								
September 2002	.....	.....	\$2,177.29	\$2,131.72	.....	\$41.14	\$732.11	\$406.65
August 2002	.....	.....	2,223.30	2,014.11	.....	41.31	729.06	446.47
July 2002	.....	.....	2,283.88	2,054.31	.....	41.98	728.81	369.04
Benefit payments during period (thousands)								
September 2002	\$732,286	.....	\$323,552	\$86,616	\$50,285	\$5,611	\$87,026	\$1,303
August 2002	730,335	.....	322,948	85,324	50,212	5,565	86,979	1,332
July 2002	729,441	.....	322,375	84,974	50,119	5,605	87,089	1,319
10/01 - 9/02	8,643,486	.....	3,811,501	1,010,289	598,337	67,098	1,032,999	15,720
10/00 - 9/01	8,411,420	.....	3,735,175	926,505	583,631	68,756	1,023,053	15,518

¹Includes dependent parents' and survivor (option) annuities. Except for benefit payment data, excludes insurance lump-sum and residual payment figures. Benefit payments also include hospital insurance benefits for services in Canada. ² Due to the more favorable benefit provisions under the Railroad Retirement and Survivors' Improvement Act (RRSIA) of 2001, some employees and spouses previously awarded annuities in the current or a prior fiscal year canceled their applications and reapplied for benefits. The number of awards for fiscal year 2002 included more than 300 employee age, over 100 spouse and approximately 150 supplemental annuities of this type. ³Regular employee and spouse annuity averages are preliminary estimates.

NOTE.--MONTHLY BENEFITS in CURRENT-PAYMENT STATUS at the end of month include all benefits awarded to date and payable for the month. BENEFITS AWARDED consist of those certified for the first time on either a partial or final basis. BENEFIT PAYMENTS for a month, shown in both the benefit and financial statistics, consist of recurrent monthly checks dated the first of the month, plus retroactive and lump-sum payments made during the month, less returned checks (excluding those not yet distributed by Account), refunds of benefits paid previously, etc. Data are on a cash basis (unaudited) and are partly estimated.

**Table 1: Retirement and Survivor Programs, Benefit Statistics
July - September 2002 -- Continued**

Period	Annuities					Children	Insurance lump sums	Residual payments
	Aged widows and widowers	Disabled widows and widowers	Widowed mothers and fathers	Remarried widows and widowers	Divorced widows and widowers			
Number in current-payment status at end of period								
September 2002	160,490	5,236	1,114	5,619	9,545	12,804	.....	.....
August 2002	160,924	5,264	1,114	5,647	9,552	12,846	.....	.....
July 2002	161,420	5,264	1,108	5,656	9,508	12,845	.....	.....
Average amount in current-payment status at end of period								
September 2002	\$948.34	\$798.69	\$1,228.32	\$626.52	\$632.78	\$728.36	.....	.....
August 2002	946.15	796.98	1,225.16	626.09	631.66	728.75	.....	.....
July 2002	943.86	796.18	1,220.68	625.35	630.76	727.20	.....	.....
Number awarded during period ²								
September 2002	608	14	12	15	53	39	379	6
August 2002	581	16	13	18	71	65	454	10
July 2002	608	12	15	27	47	58	443	5
10/01 - 9/02	8,108	198	160	272	714	587	5,328	83
10/00 - 9/01	8,373	217	154	307	717	607	5,587	88
Average amount awarded during period ³								
September 2002	\$1,320.46	\$1,099.51	\$1,499.31	\$658.67	\$782.49	\$990.85	\$866	\$2,361
August 2002	1,301.61	1,183.25	1,186.76	618.39	725.62	990.34	895	3,830
July 2002	1,331.27	1,240.72	1,170.28	635.05	699.47	987.76	901	2,116
Benefit payments during period (thousands)								
September 2002	\$152,263	\$4,307	\$1,497	\$3,560	\$6,147	\$9,722	\$341	\$15
August 2002	152,235	4,317	1,438	3,561	6,120	9,810	415	39
July 2002	152,314	4,274	1,431	3,574	6,051	9,852	413	11
10/01 - 9/02	1,801,232	51,261	16,490	42,785	72,229	117,931	4,854	267
10/00 - 9/01	1,757,593	50,558	15,947	41,889	69,242	117,687	5,076	288

NOTE --(Continued from previous page.)

FOR WIDOWS and WIDOWERS aged 60 and over and WIDOWED MOTHERS and FATHERS, the number of benefits being paid and benefit payments include benefits temporarily being continued at spouse annuity rates, pending award of survivor annuities.

INSURANCE LUMP SUMS and RESIDUAL PAYMENTS are each counted only once with respect to an employee's death even though divided among 2 or more persons. Award data for insurance lump sums exclude deferred benefits, i.e., those payable a year after the employee's death.

Data on benefit payments are for CALENDAR MONTHS; all other data are for ACCOUNTING MONTHS ending on approximately the 20th of each month.

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2002 (In thousands)
Cash Basis (Unaudited)

Item	September 2002	August 2002	July 2002	October 2001 - September 2002	October 2000 - September 2001
RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period¹	\$19,660,831	\$19,213,427	\$19,086,691	\$18,907,163	\$17,032,944
Income, total	813,053	828,583	643,694	5,779,733	6,053,053
Payroll taxes ²	215,304	208,320	233,755	2,501,083	2,590,248
Income tax transfers ³	.....	.....	61,000	242,000	229,000
Reimbursements for payment of SSA benefits	96,527	96,494	97,043	1,160,541	1,152,649
Transfers from RR Supplemental Account	124	.....	.....	124	.....
Undistributed recoveries of benefit payments ⁴	-30	-275	102	-243	96
Uncashed check credits from U.S. Treasury ⁵	19	38	32	459	922
Financial interchange adjustment ⁶	.....	.....	.....	.....	52,901
Interest on investments ⁷	501,110	524,005	251,763	1,875,769	2,027,237
Outgo, total	1,833,475	381,179	516,958	6,046,487	4,178,834
Benefit payments-regular	294,511	271,434	269,480	3,190,443	2,971,405
Benefit payments-supplemental	5,611	5,570	5,608	50,260	.....
Payments of SSA benefits	96,603	96,548	96,964	1,160,584	1,152,731
Loans to Railroad Unemployment Insurance Account	.....	.....	.....	7,800	.....
Transfers to National RR Investment Trust ⁸	1,429,589	.....	.....	1,431,589	.....
Financial interchange adjustment ⁶	.....	.....	140,910	140,910	.....
Administrative expenses ⁹	6,719	7,174	3,830	61,526	51,857
Funding for Office of Inspector General	442	453	166	3,375	2,840
Balance at end of period¹	18,640,409	19,660,831	19,213,427	18,640,409	18,907,163
RAILROAD RETIREMENT SUPPLEMENTAL ACCOUNT					
Balance at beginning of period	\$70,207	\$69,951	\$69,706	\$61,722	\$61,659
Income, total	327	252	241	26,380	70,844
Taxes ^{2,10}	.....	.....	.....	23,484	67,754
Interest on investments ⁷	327	252	241	2,896	3,090
Outgo, total	70,534	-4	-3	88,101	70,781
Benefit payments	.....	-4	-3	16,838	68,756
Transfers to Railroad Retirement Account ¹¹	124	.....	.....	124	.....
Transfers to National RR Investment Trust ⁸	70,411	.....	.....	70,411	.....
Administrative expenses ⁹	-1	.....	.....	669	1,912
Funding for Office of Inspector General	.....	.....	.....	59	114
Balance at end of period	1	70,207	69,951	1	61,722

Table 2: Retirement and Survivor Programs, Financial Statistics
July - September 2002 (In thousands)
Cash Basis (Unaudited) -- Continued

Item	September 2002	August 2002	July 2002	October 2001 - September 2002	October 2000 - September 2001
SOCIAL SECURITY EQUIVALENT BENEFIT ACCOUNT					
Balance at beginning of period	\$1,857,606	\$1,879,835	\$1,696,393	\$1,822,735	\$2,140,281
Income, total	457,043	422,754	627,969	9,147,952	8,667,469
Payroll taxes ²	175,307	164,592	181,756	2,040,744	2,036,042
Income tax transfers ³	.....	.....	24,000	94,000	98,000
Financial interchange advances ¹²	276,206	252,050	276,049	3,153,873	3,145,156
RRB-SSA financial interchange transfer	.....	.....	.....	3,646,807	3,282,815
Financial interchange adjustment ⁶	.....	.....	140,910	140,910	.....
Interest on investments ⁷	5,530	6,112	5,254	71,618	105,455
Outgo, total	423,744	444,983	444,527	9,079,781	8,985,015
Benefit payments	420,847	441,895	442,910	5,243,792	5,215,222
Repayment of financial interchange advances ¹²	.....	.....	.....	3,385,267	3,222,247
RRB-HCFA financial interchange transfer	.....	.....	.....	424,665	469,689
Financial interchange adjustment ⁶	.....	.....	.....	.....	52,901
Administrative expenses ⁹	2,717	2,903	1,550	24,682	23,588
Funding for Office of Inspector General	180	185	68	1,376	1,368
Balance at end of period	1,890,905	1,857,606	1,879,835	1,890,905	1,822,735
DUAL BENEFITS PAYMENTS ACCOUNT¹³					
Balance at beginning of period	\$3,609	\$3,420	\$3,148	.....	.....
Congressional apportionments ¹⁴	11,559	11,629	9,717	\$139,003	\$150,004
Income tax transfers ³	.....	.....	2,000	7,000	10,000
Vested dual benefit payments	11,318	11,440	11,445	142,153	156,037
Balance to be returned to U.S. Treasury	3,850	.....	.....	3,850	3,966
Balance at end of period	.....	3,609	3,420	.....	.....

¹Balances include liabilities for uncashed checks. As of the end of September 2002, liabilities were \$8,507,000. ²Net of U.S. Treasury adjustments for payroll tax refunds to certain carriers and their employees for prior periods. ³Fiscal year 2002 includes U.S. Treasury adjustments for prior calendar year income tax reconciliations. ⁴Net of amounts distributed by account. ⁵Net of returns of uncashed check credits. Includes undistributed canceled checks under 1-year limited payability. ⁶Reflects adjustments in benefit payments charged to the SSEB Account for prior periods, as compared to actual financial interchange benefits, with interest. ⁷Net of adjustments for payroll tax refunds (see note 2). RR Account: Amounts reflect changes in market value of zero coupon bonds. ⁸Funds transferred for investment by the National Railroad Retirement Investment Trust. ⁹Reflects adjustments for prior periods. ¹⁰The railroad retirement supplemental tax was repealed for years after calendar year 2001. ¹¹The Railroad Retirement Supplemental Account was closed at the end of fiscal year 2002. ¹²Includes interest. ¹³Total vested dual benefits paid during a fiscal year are limited to the amount appropriated to the Dual Benefits Payments Account for that year. Any amounts not spent are returned to the U.S. Treasury. The benefit appropriation for fiscal year 2002 was \$146.0 million, including income tax transfers. The appropriation for fiscal year 2001 was \$160.0 million. ¹⁴Includes a small amount of interest on uncashed checks.

NOTE.--Data relate to CALENDAR month.

Detail may not add to totals shown because of rounding.

**Table 3: Unemployment and Sickness Programs, Benefit Statistics
July - September 2002**

Period	Normal benefit accounts			Beneficiaries		
	Applications received	Opened	Exhausted	Total	Normal benefits	Extended benefits
			Unemployment			
September 2002	855	638	15	3,291	3,145	176
August 2002	893	1,677	17	3,317	3,100	251
July 2002	3,219	1,527	120	3,329	3,091	327
7/02 - 9/02	4,967	3,842	152	4,813	4,665	379
7/01 - 9/01	6,480	3,969	138	5,575	5,453	304
			Sickness			
September 2002	2,178	1,774	18	7,523	7,324	274
August 2002	2,595	4,178	39	7,418	6,965	583
July 2002	7,838	3,493	258	6,639	5,984	880
7/02 - 9/02	12,611	9,445	315	10,522	10,185	959
7/01 - 9/01	12,513	9,484	317	10,723	10,390	950
	Number of payments			Averages ¹		
	Total	Normal benefits	Extended benefits	Benefit days	Benefit per week	Benefit payments (thousands)
			Unemployment			
September 2002	6,074	5,717	357	9.0	\$255.05	\$2,864
August 2002	6,241	5,717	524	9.0	256.65	2,827
July 2002	5,552	4,916	636	8.5	251.05	2,685
7/02 - 9/02	17,867	16,350	1,517	8.8	254.80	8,376
7/01 - 9/01	15,155	13,936	1,219	8.5	245.65	6,593
			Sickness			
September 2002	13,827	13,294	533	9.1	\$257.45	\$5,134
August 2002	14,156	12,989	1,167	8.9	256.60	4,114
July 2002	11,854	10,015	1,839	8.8	251.40	3,438
7/02 - 9/02	39,837	36,298	3,539	8.9	256.25	12,686
7/01 - 9/01	40,611	36,947	3,664	9.0	246.70	14,175

¹Benefit days--average benefit days per registration period. Benefit per week--equal to 5 times average daily benefit.

NOTE--An unemployment claimant files only one APPLICATION for a benefit year. A sickness claimant files an APPLICATION at the beginning of each period of continuing sickness.

NORMAL BENEFIT ACCOUNTS are opened when the first payment is made.

The number of BENEFICIARIES is the count of persons receiving unemployment or sickness benefits in the period. Those receiving both normal and extended benefits for unemployment or sickness are counted only once in the total for each type.

PAYMENTS generally cover 14-day registration periods. Benefits are payable for days over 7 during an employee's first 14-day registration period. Sickness benefits are paid for days of sickness after the 4th consecutive day of sickness in the first claim in each period of continuing sickness; for subsequent registration periods in the same period of continuing sickness, payments are made for all days of sickness over 4 whether or not consecutive. Unemployment benefits are paid for days of unemployment over 4. However, in the case of unemployment benefits due to a legal authorized strike, unemployment benefits are not paid until after a 14-day waiting period. Non-strikers unemployed due to an illegal strike must also serve a 14-day waiting period.

(Continued on next page.)

Table 4: Unemployment and Sickness Programs, Financial Statistics
July - September 2002 (In thousands)
Cash Basis (Unaudited)

Item	September 2002	August 2002	July 2002	October 2001 - September 2002	October 2000 - September 2001
RAILROAD UNEMPLOYMENT INSURANCE ACCOUNT					
Balance at beginning of period	\$27,483	\$35,232	\$16,123	\$28,409	\$82,773
Income, total	50	-626	25,298	90,912	41,692
Contributions ¹	14	-140	25,133	75,696	30,575
Interest on investments	74	49	35	1,582	4,204
Undistributed recoveries of benefit payments ²	-38	-535	130	-900	865
Transfers from Administration Fund	.....	.....	.....	6,734	6,048
Outgo, total	8,165	7,123	6,189	99,953	96,057
Unemployment benefit payments	2,864	2,827	2,685	49,165	43,210
Sickness benefit payments	5,134	4,114	3,438	49,415	51,613
Funding for Office of Inspector General	167	182	67	1,372	1,233
Balance at end of period	19,368	27,483	35,232	19,368	28,409
LOANS DUE RAILROAD RETIREMENT ACCOUNT					
Balance at beginning of period	\$7,979	\$7,948	\$7,918	.....	.....
Loans from Railroad Retirement Account	.....	.....	.....	\$7,800	.....
Interest accrued	30	30	30	208	.....
Repayments from UI Account, total	.....	.....	.....	.....	.....
Principal	.....	.....	.....	.....	.....
Interest	.....	.....	.....	.....	.....
Balance at end of period	8,008	7,979	7,948	8,008	.....
RAILROAD UNEMPLOYMENT INSURANCE ADMINISTRATION FUND					
Balance at beginning of period	\$9,516	\$11,201	\$7,405	\$8,011	\$7,629
Income, total	146	38	4,716	20,032	20,434
Contributions	3	38	4,716	19,532	19,989
Interest on investments	143	.....	.....	500	444
Outgo, total	1,619	1,723	920	20,001	20,051
Administrative expenses	1,619	1,723	920	13,266	14,004
Transfers to RUI Account	.....	.....	.....	6,734	6,048
Balance at end of period	8,043	9,516	11,201	8,043	8,011

¹Negative amount is primarily due to an adjustment of the previous month's contributions. ²Net of distributed amounts.

NOTE .--(Continued from previous page.)

BENEFIT PAYMENTS are on a cash basis (unaudited) and represent amounts paid during the period including retroactive payments, less recoveries distributed to beneficiary accounts, refunds, and cancellations of previous payments.

ADMINISTRATION FUND balances reflect current adjustments to income and disbursements for previous years.

All unemployment and sickness data relate to CALENDAR MONTHS.

Detail may not add to totals shown because of rounding.

Table 5: Benefits and Beneficiaries -- September 2002
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RETIREMENT - SURVIVOR

Total benefit payments - cash basis (unaudited)	\$732,286,000
Regular benefits	715,358,000
Vested dual benefits	11,318,000
Supplemental annuities	5,611,000

	Number	Average
Total benefits being paid at end of month	776,000	.....
Retired employees':		
Regular	298,000	\$1,531
Supplemental	132,000	42
Spouses' and divorced spouses'	151,000	579
Aged widows' and widowers'	160,000	948
Other survivors'	34,000	712
Total beneficiaries being paid at end of month	636,000	.....

UNEMPLOYMENT-SICKNESS

	Unemployment	Sickness
Benefit payments - cash basis (unaudited)	\$2,864,000	\$5,134,000
Beneficiaries	3,300	7,500
Average payment per week	\$255	\$257